

CHANGE NOTICE FOR MANUAL NO. 14-23, CHANGES RELATED TO 2024 COST-OF-LIVING ADJUSTMENT (COLA)

DATE: DECEMBER 1, 2023

Manual: Family and Children's Medicaid
Change No: 14-23
To: County Directors of Social Services

I. SOCIAL SECURITY COST-OF-LIVING ADJUSTMENT (COLA)

The Social Security Act provides for an automatic increase when there is an increase in inflation as measured by the Consumer Price Index (CPI). Based on the increase in the CPI from the third quarter of 2022 through the third quarter of 2023, there will be a 3.2 percent increase in COLA for 2024.

II. POLICY UPDATE

A. MA-3570, Social Security and Cost-of-Living Adjustment (COLA) policy is a new policy that is currently posted on the online manual. The policy includes the instructions for the following COLA reports in NC FAST:

- MA Exceptions Report
- MA Deductible
- MA Ineligible Report
- MA Processed Report

B. MA-3315, Medicaid Deductible

Section IV.C., Medicare Part A and Part B premium, deductible and co-insurance are updated to reflect the current amounts and related examples.

III. EFFECTIVE DATE AND IMPLEMENTATION

This policy is effective January 1, 2024.

If you have any questions regarding information in this letter, please contact your [Operational Support Team Representative](#).

DocuSigned by:



Jay Ludlam

Deputy Secretary, NC Medicaid